

CANADIAN RIGHT OF WAY EDUCATION FOUNDATION

STATEMENT OF FINANCIAL POSITION

March 31, 2024

	2024	2023
ASSETS		
Current assets		
Cash	\$ 397,139	\$ 387,852
Accounts receivable	5,677	-
	\$ 402,816	\$ 387,852
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued liabilities	\$ 6,000	\$ 1,501
Net assets		
Unrestricted	319,316	308,851
Reserve	77,500	77,500
	396,816	386,351
	\$ 402,816	\$ 387,852

ON BEHALF OF THE BOARD

Director

Director

CANADIAN RIGHT OF WAY EDUCATION FOUNDATION

STATEMENT OF REVENUES AND EXPENDITURES

Year Ended March 31, 2024

	2024	2023
REVENUE		
Donations IRWA members	\$ 15,966	\$ 14,576
Investment income	7,455	3,109
	<u>23,421</u>	<u>17,685</u>
EXPENSES		
Advertising and promotion	819	693
Meetings and conventions	-	1,281
Foreign exchange loss - realized	1,336	1,214
Foreign exchange gain - unrealized	(1,472)	(7,221)
Interest and bank charges	16	40
Professional fees	5,813	1,201
Scholarship	2,545	2,500
Sponsorships	-	7,038
Supplies	-	930
Travel	3,899	7,587
	<u>12,956</u>	<u>15,263</u>
Excess of revenue over expenses	<u>\$ 10,465</u>	<u>\$ 2,422</u>

CANADIAN RIGHT OF WAY EDUCATION FOUNDATION

STATEMENT OF CHANGES IN NET ASSETS

Year Ended March 31, 2024

	Unrestricted - operations fund	Reserve fund	2024	2023
Balance, beginning of year	\$ 308,851	\$ 77,500	\$ 386,351	\$ 383,929
Excess of revenue over expenses	10,465	-	10,465	2,422
Balance, end of year	\$ 319,316	\$ 77,500	\$ 396,816	\$ 386,351

Draft for discussion purposes only